

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

JANUARY 10, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 10th day of January, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Woodhouse. Absent: Elwick, Kremer.

Motion by Barron, second by Anderson to approve the minutes of the December 13th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Anderson to approve invoices in the amount of \$242,807.51. Question: Yes - All. The Chairman declared the motion carried.

Motion by Barron, second by Anderson to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

The Trustees reviewed a draft letter to City Council requesting financial support for the telecommunications feasibility study. They decided to discuss this after Elwick joined the meeting.

Motion by Barron, second by Woodhouse to approve an energy adjustment factor of 2.32 cents per kWh for January billings. Question: Yes - All. The Chairman declared the motion carried.

Elwick joined the meeting at 5:05 pm.

General Manager Richtsmeier reported that an employee is off work following surgery. The employee is doing physical therapy. The doctor has not yet released the employee to come back to work. Richtsmeier will discuss possible light duty options with the doctor.

The letter requesting funding from the City for the feasibility study was discussed. Elwick thinks this project is a City project being performed by VMEU for the City, and the City should pay for all of it. VMEU could front the cost and the City pay them back. Richtsmeier will modify the letter before sending it to the City.

Richtsmeier has received a consulting service agreement (to start a telecommunications utility) from Farr Technologies. He stated it is not a requirement to sign at this time, since they are still in the early stages of the feasibility study.

General Manager Richtsmeier reported concerns on the timing of meter readings. He stated the meters should be read following IUB/IAC rules, at fairly consistent regular reading intervals. When meters cannot be read, the consumption can be estimated by the billing software. But a meter should not be estimated multiple months in a row. The secretary will discuss this with the billing clerk and meter reader.

Motion by Elwick, second by Barron to receive and file the audit report for fiscal year ending June 30, 2016. Question: Yes – All. The Chairman declared the motion carried.

Motion by Barron, second by Anderson to approve purchasing a skid loader from the City for \$23,500. Question: Yes – All. The Chairman declared the motion carried.

The Trustees reviewed a preliminary budget for fiscal year 2017-2018. They will consider it again at their next meeting.

Motion by Woodhouse, second by Anderson to receive and file the December revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

DEC 2016	Begin Balance	Receipts	Expenses	Transfers	End. Balance
Operating	3,150,317.70	310,678.29	248,300.19	0.00	3,212,695.80
Capital Improve	2,097,375.96	259.38	0.00	0.00	2,097,635.34
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00

Contract negotiation with IBEW 55 will be held in early February.

General Manager Richtsmeier reported on: 1) Received insurance settlement for damaged light pole on the boulevard. 2) Attended FEMA flood meeting. 3) Safety training session was held in Shellsburg. 4) Received Shermco proposal to install relays. Motion by Woodhouse, second by Elwick to approve the Shermco proposal to install the relays for \$38,500. Question: Yes – All. The Chairman declared the motion carried.

Secretary reported the average number of customers paying by credit or debit card has increased over the last calendar year.

The Trustees discussed the feasibility study letter requesting funding from the City again. They are willing to share the cost of the telecommunications study with the City. The letter will be forwarded as originally drafted.

Motion by Barron, second by Woodhouse to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:50 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary