

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

FEBRUARY 14, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 14th day of February, 2017, at 6:00 p.m., at the Line Distribution Office, Vinton, Iowa. Acting Chairman Kremer presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Elwick, Kremer. Absent: Woodhouse.

Motion by Barron, second by Elwick to approve the minutes of the January 10th meeting. Question: Yes - All. The Acting Chairman declared the motion carried.

Motion by Elwick, second by Anderson to approve invoices in the amount of \$294,380.09. Question: Yes - All. The Acting Chairman declared the motion carried.

Motion by Elwick, second by Barron to approve the agenda. Question: Yes - All. The Acting Chairman declared the motion carried.

Motion by Elwick, second by Anderson to re-appoint Woodhouse as the chairman. Question: Yes – All. The Acting Chairman declared the motion carried.

Motion by Elwick, second by Anderson to approve the budget for FY 2017-2018. Question: Yes – All. The Acting Chairman declared the motion carried.

General Manager Richtsmeier reported that Channel 9 News had interviewed Vinton officials about the telecommunications project. A meeting is scheduled with USA Communications to discuss a possible partnership for this project. He also plans to talk with Independence Municipal Utilities and Cedar Falls Utilities. USA Communications has fiber lines to Vinton and CFU and IMU have nearby available fiber infrastructure.

Motion by Barron, second by Anderson to approve an energy adjustment factor of 2.54 cents per kWh for February billings. Question: Yes - All. The Acting Chairman declared the motion carried.

Motion by Elwick, second by Barron to approve the engagement letter from Ahlers & Cooney, P.C. for legal services related to developing a communications utility and fiber system. This expense is not to exceed \$5,000. Question: Yes – All. The Acting Chairman declared the motion carried.

General Manager Richtsmeier stated he had found a few utility accounts that should be billed at the electric heat rate during the winter months.

The Mediacom lawsuit involving one of their contractors is still ongoing.

Motion by Elwick, second by Anderson to approve the purchase of LED lights for the generation plant. The cost is \$8,879.00. Question: Yes – All. The Acting Chairman declared the motion carried.

The City is looking to install LED lights at the sewer plant. He estimates their cost to be \$10,000 to \$15,000.

Motion by Elwick, second by Barron to replace the sump pump at the generation plant. The cost will be \$6,222.00. Question: Yes – All. The Acting Chairman declared the motion carried.

Motion by Anderson, second by Elwick to replace the air compressor at the generation plant. The cost will be \$8,152.00. Question: Yes – All. The Acting Chairman declared the motion carried.

Motion by Anderson, second by Barron to purchase a derrick digger using NJPA’s cooperative purchasing system. Question: Yes – All. The Acting Chairman declared the motion carried.

General Manager Richtsmeier reported on the fire damage at the generation plant office. He said there was arcing in conduit wires. Papers on a filing cabinet caught fire. He is getting cost estimates. Motion by Elwick, second by Anderson to approve up to \$25,000 for a breaker cubicle. Question: Yes – All. The Acting Chairman declared the motion carried.

Motion by Barron, second by Anderson to receive and file the January revenue and expenditure report. Question: Yes - All. The Acting Chairman declared the motion carried.

JAN 2017	Begin. Balance	Receipts	Expenses	End. Balance
Operating	3,212,695.80	447,152.64	330,937.99	3,328,910.45
Capital Improve.	2,097,635.34	268.84	0.00	2,097,904.18
Self Insurance	750,000.00	0.00	0.00	750,000.00

General Manager Richtsmeier reported on: 1) Purchase of one heat exchanger from Wheeler. 2) FEMA employee assigned to Vinton. 3) Safety training on respirators.

Motion by Barron, second by Anderson to adjourn the meeting. Question: Yes - All. The Acting Chairman declared the motion carried. Time: 7:20 p.m.

Jon M. Kremer Acting Chairman

Attest: _____
Cindy Michael Secretary