

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

MARCH 14, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 14th day of March, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Kremer, Woodhouse. Absent: Elwick.

Motion by Kremer, second by Barron to approve the minutes of the February 14th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Woodhouse to approve invoices in the amount of \$265,739.34. Question: Yes - All. The Chairman declared the motion carried.

Elwick joined the meeting.

Motion by Anderson, second by Woodhouse to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

General Manager Richtsmeier said he and Administrator Ward had met with Ahlers & Cooney bond counsel about a telecommunications utility. They suggested having a financial advisor review the feasibility study. He and Ward also met with Farr Technologies to discuss a telecommunications utility. The study should be completed by the end of April. Farr has estimated the costs to be 8 to 11 million. VMEU might partner with USA Communications in Shellsburg. The Trustees would like an iVinton committee member to keep the Trustees informed and advise them.

Richtsmeier reported that the generation plant on call rotation is limited to one employee. A second employee is on medical light duty. The first employee on light duty will hopefully be released from light duty in a few more weeks. The line crew may have to assist the generation plant with the on call schedule. The Trustees want to make sure the employees stick to the light duty until their medical doctor releases them.

Richtsmeier is working with the consultant on the cost of service study. He needs some information from the auditors. He also needs some information from the hospital about their anticipated power use after their expansion.

Motion by Elwick, second by Anderson to approve an energy adjustment factor of 3.67 cents per kWh for March billings. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Anderson to approve the purchase of a digger for \$221,689 from Altec Industries via the NJPA contract. Question: Yes – All. The Chairman declared the motion carried.

Motion by Kremer, second by Barron to receive and file the February revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

FEB 2017	Begin. Balance	Receipts	Expenses	Transfers	End. Balance
Operating	3,328,910.45	379,591.11	352,351.13	-45,000.00	3,311,150.43
Capital Improvement	2,097,904.18	242.86	0.00	45,000.00	2,143,147.04
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,176,814.63	379,833.97	352,351.13	0.00	6,204,297.47

Richtsmeier stated that a software upgrade for the Itron meter reader is available for \$1,000.00. Motion by Elwick, second by Barron to approve purchase of this software upgrade. Question: Yes – All. The Chairman declared the motion carried.

General Manager Richtsmeier reported on: 1) Union negotiations are done. 2) The IBSSS advisory committee met. Another meeting will be in early April. 3) The repairs and remodel are almost complete at generation plant office. 4) Documentation for FEMA flood expenses is almost done. 5) Stantec is a sub consultant for FEMA looking into possible mitigation opportunities. 6) Working on Tier 2 report and has sent out notices of grain bin guidelines. 7) HISS training was on CPR and first aid.

The City has sent out RFPs for auditing. The farm land rent was received on March 1st. The warning sirens have been tested. New batteries will be installed.

Motion by Anderson, second by Barron to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 5:55 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary