

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

JULY 12, 2016

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 12th day of July, 2016, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Kremer, Woodhouse. Absent: Elwick.

Motion by Kremer, second by Barron to approve the minutes of the June 21st meeting.
Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Anderson to approve invoices in the amount of \$282,086.26.
Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kurt Karr gave an update on the iVinton status. He and Richtsmeier discussed reviewing companies and what services they provide, such as broad overview, financial analysis, regulatory assistance, construction management and engineering. Then talk with the companies whose services would best fit what the telecommunications utility seeks for Vinton.

Elwick joined the meeting at 5:08 p.m.

The telecommunications utility probably will partner with another nearby company. They will need to decide if they want to use aerial or underground services. Then talk with an engineer. Karr plans to do a press release soon.

The Trustees reviewed chapter 111 Telecommunications Commission of the City's Code of Ordinances. No changes were recommended at this time.

Motion by Anderson, second by Woodhouse to approve an energy adjustment factor of 3.10 cents per kWh for July billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier reported he had talked with Three Rivers Promotions about the website. He also received a second bid on t-shirts.

Motion by Kremer, second by Anderson to receive and file the June revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

June 2016	Begin. Balance	Revenues	Expenses	Transfers In/Out	End. Balance
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Operating	3,117,840.34	312,701.16	418,212.02	-15,000.00	2,997,329.48
Capital					
Improvement	1,990,832.48	244.30	0.00	15,000.00	2,006,076.78
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	5,858,672.82	312,945.46	418,212.02	0.00	5,753,406.26

General Manager Richtsmeier reported on: 1) Progress on transformer building. 2) Street light replaced on boulevard. He plans to put a protective barrier or obstacle near this light. 3) LED lights have been installed along B Avenue from 6th Street south to the middle school. 4) New transformer has been ordered for the hospital expansion. 5) Discussing likes and dislikes with employees. 6) HISS safety training session in Traer.

Motion by Barron, second by Anderson to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:00 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary