

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

AUGUST 17, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 17th day of August, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Barron, Kremer, Woodhouse. Absent: Anderson, Elwick.

The secretary reported the July minutes should say that the resolution to amend the rate schedule is for fiscal year 2018 and another resolution amending the rates will be done next year for fiscal year 2019. Motion by Kremer, second by Barron to approve the amended minutes of the July 11, 2017 meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Barron, second by Kremer to approve invoices in the amount of \$402,989.26. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kurt Karr stated the iVinton committee had received a study from Farr Technologies. They will meet next week. He reviewed a decision tree planning diagram. They will consider estimated costs, various services, telephone, cable and internet, and options for financing. They will research what services the community wants and how much they would consider paying for those services. Richtsmeier stated that Curtis Dean Consulting has been helpful and his service agreement expense limit was increased from \$2,000 to \$5,000.

General Manager Richtsmeier stated the resolution for the rate increase was published on July 21st and July 25th.

Richtsmeier stated a generation plant employee is still off work and in physical therapy. The employee has a weight lifting restriction of one pound. When the restriction is increased to ten pounds, the employee can come back to light duty work.

Richtsmeier reported that a value of \$4,600 has been placed on the old VMEU skid loader that will be transferred to the waste water control department. The Trustees have previously approved purchasing the street department's used skid loader for \$23,500. The net payment to the City will be \$18,900.00.

Motion by Woodhouse, second by Kremer to approve an energy adjustment factor of 3.59 cents per kWh for August billings. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Kremer to receive and file the July revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

JULY 2017	Begin. Balance	Revenues	Expenses	End Balance
Operating	3,340,645.58	331,913.28	300,000.71	3,372,558.15
Cap Improvement	2,189,223.83	281.53	0.00	2,189,505.36
Self Insurance	750,000.00	0.00	0.00	750,000.00
	6,279,869.41	332,194.81	300,000.71	6,312,063.51

Richtsmeier reported that he was assisting a contractor for a payment from VGH, Inc. on an invoice from their expansion project. Richtsmeier stated that two lots in the future housing development just outside the city limits at southeast corner of town, are in VMEU territory. He plans to sign a letter of agreement with ECIREC, letting REC supply service to these lots. The letter will be filed with the Iowa Utility Board.

The Trustees briefly discussed the farm lease. No action was taken to change the lease.

General Manager Richtsmeier reported on: 1) MISO requested Vinton to run the plant on July 21st. 2) Line crew has completed their work for the E 3rd Street project. 3) 69kV conversion is scheduled for August 31st. 4) Three recent, short-term, outages. 5) Utility poles to be removed from Henkle property by the river. 6) HISS safety training meeting was in Traer on August 1st.

Secretary reported: 1) Bricks from Imperial Apartments are now behind the power plant. 2) The IBSSS task force has recommended that City Council pursue the purchase of the campus. 3) Thank you to Kevin Kirchner for working on the backup generator at City Hall and getting it started.

Motion by Kremer, second by Barron to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 5:38 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary