

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

SEPTEMBER 12, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 12th day of September, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Kremer, Woodhouse. Absent: Elwick. Also present, Kurt Karr, Kim Meyer and Jason Hicok.

Motion by Barron, second by Anderson to approve the minutes of the August 17, 2017 meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Kremer to approve invoices in the amount of \$276,467.36. Question: Yes - All. The Chairman declared the motion carried.

Motion by Barron, second by Kremer to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Elwick joined the meeting.

Kurt Karr, iVinton committee chairman, talked about the feasibility study received from Farr Technologies. The committee recommends further exploration of SmartGrid technologies, long-term impact for economic development and to seek the best business partner. They also will be asking residents and businesses what services they are using and how much those services cost. The committee will also check on possible financing options. The costs for this study so far are approximately \$47,300, less than the estimated \$60,000.

General Manager Richtsmeier said that the generation plant employee off duty on work-comp is now restricted to lifting two pounds. When the restriction is increased to ten pounds, the employee will be able to come back to light-duty work. He is receiving medical reports on the employee.

Motion by Barron, second by Woodhouse to approve an energy adjustment factor of .0094 cents per kWh for September billings. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Anderson to receive and file the August revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

AUGUST 2017	Begin. Balance	Revenues	Expenses	Transfers In/Out	End. Balance
Operating	3,372,558.15	435,504.74	469,990.95	-45,000.00	3,293,071.94
Capital					
Improvement	2,189,505.36	281.56	0.00	45,000.00	2,234,786.92
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,312,063.51	435,786.30	469,990.95	0.00	6,277,858.86

General Manager Richtsmeier stated a customer has requested to remove a security light from their property on E 15th Street.

General Manager Richtsmeier reported on: 1) Line crew working on upgrades to Riverside Drive and in Bascom's Addition. 2) 34.5/69 kV conversion has been completed. 3) Attended a FEMA flood meeting. They discussed cost estimates and options for relocation, permanent pumping stations and sidewalk. 4) Received \$7,438.38 reimbursement from the state for flood expenses. 5) The safety training was cancelled last month.

Secretary reported on the cycle 2 billing error for August. The new rates were changed in the rate tables. With the new rates, the base energy adjustment factor was increased. This should make the monthly fuel adjustment factor to be lower. In the billing process the energy cost adjustment is typically set once a month and it was overlooked to adjust this factor before the second billing cycle in August. A credit will be applied to these accounts.

Motion by Barron, second by Woodhouse to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:18 p.m.

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Dr. Alan S. Woodhouse Chairman

Attest: \_\_\_\_\_  
Cindy Michael Secretary