

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

OCTOBER 11, 2016

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 11th day of October, 2016, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Kremer, Woodhouse. Absent: Elwick.

Motion by Woodhouse, second by Kremer to approve the minutes of the September 13th meeting. Question: Yes - All. The Chairman declared the motion carried.

Secretary reported two duplications on the invoice listing. Motion by Kremer, second by Barron to approve amended invoice list in the amount of \$287,519.83. Question: Yes - All. The Chairman declared the motion carried.

Motion by Barron, second by Woodhouse to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Elwick joined the meeting at 5:08 p.m.

General Manager Richtsmeier reported he is scheduling an iVinton committee and Trustee meeting for November 2nd at 7:00 p.m. at City Hall.

Richtsmeier stated that an employee will be off work this fall because of a medical issue.

Motion by Anderson, second by Woodhouse to approve an energy adjustment factor of 3.68 cents per kWh for October billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier stated the farm lease agreement will be renewed for \$10,348.00

Motion by Barron, second by Kremer to receive and file the September revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

SEPT 2016	BeginBalance	Revenues	Expenses	Transfers	EndBalance
Operating	2,942,084.10	438,782.57	390,602.24	-30,000.00	2,960,264.43
Capital Improve.	2,021,596.18	257.04	0.00	30,000.00	2,051,853.22
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00

Richtsmeier stated the assistance from the fire and city departments was great for setting up the HESCO barriers before the flood. The ground could be settling under the fire station and power plant. It was suggested to do soil testing below these buildings. A representative from Homeland Security met with some department heads last Friday to gather preliminary expenses for the flood event. Another meeting is scheduled for next Friday. The flood expenses will be reimbursable. It would help to have extra pumps and manholes for future floods. A permanent wall on the north side of the power plant would be give protection to the plant. Termites have been found in the cold storage building. The phone system was down for a while at the line shop and power plant.

General Manager Richtsmeier reported on: 1) Received information request from DBC for the cost of service study. 2) Working on the MD&A for the auditors. 3) Farm lease will be signed soon. 4) MISO requested the plant to run in September. 5) Shermco and ESCO worked to get the new transformer running. 6) FEMA meeting this Friday. 7) HISS safety meeting.

Governor Branstad stopped in Vinton briefly this morning.

Motion by Elwick, second by Barron to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:05 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary